

**SAIGON SHIPPING JOINT STOCK COMPANY**

No.: 11/CV-SSC

*Re: Explanation of the Post-Tax Profit in the Consolidated Financial Statements for Q4 2024 reduction by 42.54% compared to the same period in 2023*

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence – Freedom – Happiness**

*Ho Chi Minh City, January 23, 2025*

**To: State Securities Commission  
Hanoi Stock Exchange**

**1. Company Name: SAIGON SHIPPING JOINT STOCK COMPANY**

**2. Ticker Symbol: SGS**

**2. Trading Platform: Upcom**

**3. Head Office Address: 9 Nguyen Cong Tru Street, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City**

**4. Telephone: (84.28) 38296316**

**Fax: (84.28) 38225067**

**5. Authorized Representative for Information Disclosure – Legal Representative: General Director Nguyen Ngoc Thien**

**6. Content of Information Disclosure:**

**6.1** The consolidated financial statements for Q4 2024, ending on December 31, 2024, were prepared on January 23, 2025, by Saigon Shipping Joint Stock Company.

**6.2** Explanation of Contents: Explanation of the post-tax profit reduction by 42.54% compared to the same period last year.

Post-tax profit in the consolidated financial statements for Q4 2024: VND 6,112,661,943, while post-tax profit in the consolidated financial statements for Q4 2023: VND 10,637,344,472, representing a total decrease of VND 4,524,682,529 (a 42.54% reduction) compared to the same period. The main reasons are as follows:

- Profit from business activities decreased by VND 6,302,170,726 compared to the same period last year due to reduced warehouse and yard operations.
- Other profit increased by VND 354,574,372.
- Corporate income tax decreased by VND 1,422,913,825.

**7. Website address for full disclosure of financial statements: [www.saigonship.com.vn](http://www.saigonship.com.vn)**

We hereby commit that the information disclosed above is truthful and accept full legal responsibility for the content of the disclosed information.

**Recipients:**

- As above
- Archives: Investment & Finance Department, Administrative Office

